



2021 Proposed Budget

Operating Budget

of

Revenues and Expenditures/ Expenses

and

Five- Year Capital Improvement Budget

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BUDGET MESSAGE

2021 Budget Message

October 22,2020

Port Commissioners:

As Executive Director of the Port, I herewith submit to the Plaquemines Port Commissioners the Proposed Operating Budget for the year 2021 and the Proposed Capital Improvement Budget for the years 2021 through 2025.

The Budget serves as a financial tool to track the accuracy of last year's forecast and to game plan next year's financial road map as the Port steadily implements the Port Strategic Plan.

As required by Plaquemines Port, Harbor & Terminal District Budget Policy, I present a budget evidencing a complete fiscal plan, which contains the following:

- Budget Message
- General Budget Summary
- Detail estimates of revenues
- Detail estimates of expenditures
- Five year capital improvement plan
- Manpower tables
- Delinquent taxes
- Current and projected retirement fund obligations
- Statement of indebtedness
- Adoption ordinances

As required by Port Policy, presented is a balanced budget. The total estimated revenues exceed the total of proposed expenditures. The Port projects a decrease in operating revenues derived from tariffs in 2021 due to the effects of COVID-19, yet we project an increase in net assets of \$ 164,505. The 2021 projection for Port ending net assets is \$64,971,786.

This budget maintains services to the Port at the current level. It includes financing for all filled and vacant positions on the current manpower table. Also included is funding for merit increases for classified employees and cost of living increases for unclassified employees when applicable.

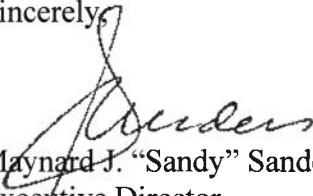
The Port uses the accrual basis of accounting under which revenues are recorded when earned, and expenses are recorded when the liability is incurred. The budget basis of accounting does not materially differ from the financial reporting.

The proposed budget presents a fiscally sound approach to Port finances. The Port continue to provide efficiency and exemplify fiscal responsibility.

The Port expects 2021 fiscal year to be a continued success. Revenues and expenses highlight consistency of the Port's vision to be a Global Gateway to Mid-America.

During the next few weeks please contact my office with any questions regarding the budget as proposed.

Sincerely,

A handwritten signature in cursive script, appearing to read "Sandy Sanders". The signature is written in black ink and is positioned above the printed name.

Maynard J. "Sandy" Sanders
Executive Director
Plaquemines Port Harbor & Terminal District

BUDGET SUMMARY

**Plaquemines Port, Harbor and Terminal District
2021 Proposed Budget
Budget Summary**

2021 Budget Summary

	2018 Actual	2019 Actual	2020		2021 Original Budget	2020/2021 Budget Change
			Actual 08/31/2020	Remaining Budget 08/31/2020		
Beginning Net Assets	\$32,025,107	\$63,351,663	\$63,351,663	\$0	\$63,351,663	2%
Revenues	38,822,404	8,116,238	8,136,902	4,034,445	12,171,347	4%
Expenses	(7,495,848)	(8,231,558)	(5,031,471)	(5,684,258)	(10,715,729)	16%
Excess (Deficiency) of Revenues Over Expenses	31,326,556	(115,320)	3,105,431	(1,649,813)	1,455,618	-89%
Ending Net Assets	\$63,351,663	\$63,236,343	\$66,457,094	(\$1,649,813)	\$64,807,281	0%
Breakdown of Net Assets:						
Restrictions						
Capital Assets	\$58,801,299	\$58,146,645	\$ 62,299,672	\$0	\$ 62,299,672	-5%
Port Land Fund	754,965	1,755,987	960,366	0	960,366	308%
5 Yr Capital Improvement	1,111,476	967,562	0	0	0	0%
Debt Service/Ad Valorem	0	0	0	0	0	0%
	60,667,740	60,870,195	63,260,038	0	63,260,038	0%
Unrestricted	2,683,923	2,366,148	3,197,056	(1,649,813)	1,547,243	6%
Total Net Assets	\$63,351,663	\$63,236,343	\$66,457,094	(\$1,649,813)	\$64,807,281	0%

**Plaquemines Port, Harbor and Terminal District
2021 Proposed Budget
Fund Balance Reserve- Land Purchase**

Purpose: To fund land purchase for Port development (20% of annual Port, Harbor & Terminal District fees).
Original Resolution: # 02-45

Year	Date	Ord #	Description	Amount	Total	Balance
2002	---	---	Port Fees 20%	365,516.67	365,516.67	365,516.67
2003	---	---	Port Fees 20%	339,263.88	339,263.88	704,780.55
2004	---	---	Port Fees 20%	358,751.19	358,751.19	1,063,531.74
2005	04/14/05	May-98	Port Fees 20% Professional Services - Abstracts	277,599.82 (100,000.00)	177,599.82	1,241,131.56
2006	---	---	Port Fees 20%	327,595.77	327,595.77	1,568,727.33
2007	---	---	Port Fees 20%	310,532.77	310,532.77	1,879,260.10
2008	---	---	Port Fees 20%	661,051.51	661,051.51	2,540,311.61
2009	12/11/08 10/22/09	08-248 09-267	Port Fees 20% Transfer to Port Harbor Unreserved Port Master Plan	621,766.78 (1,000,000.00) (555,000.00)	(933,233.22)	1,607,078.39
2010	12/10/09 05/27/10 10/14/10	09-303 10-151 10-297	Port Fees 20% Original Budget- Trans to Port Harb Retained Earnings Professional Services-Engineering/Port Master Plan Land Acquisition-Port Development Project	659,079.71 (1,020,000.00) (505,000.00) (690,118.00)	(1,556,038.29)	51,040.10
2011	05/26/11	11-120	Original Budget Port Fees- 20%	824,621.51	824,621.51	875,661.61
2012	12/14/11 09/27/12	11-347 12-203	Port Fees-20% Transfer From Port Harbor Unreserved 2012 Lease- Office Space	823,944.56 500,000.00 (22,400.00)	1,301,544.56	2,177,206.17
2013	12/12/13	13-274	Port Fees- 20% 2013 Purchase of Citrus Lands Property	976,638.21 (727,500.00)	249,138.21	2,426,344.38
2014	11/20/14	14-219	Port Fees - 20% Legal Services- Port Development	1,090,381.03 (75,000.00)	1,015,381.03	3,441,725.41
2015	12/17/15	14-227	Port Fees - 20% Original Budget- Reference to 14-219	1,035,500.64 (125,000.00)	910,500.64	4,352,226.05
2016	08/25/16 08/25/16 10/27/16	16-91 16-136 16-92 16-117	Port Fees- 20% Citrus Land Drainage Project Port Security Grant Match Rd 15 Woodland Borrow Pitts Purchase	1,140,922.86 (150,000.00) (90,586.00) (5,000,000.00)	(4,099,663.14)	252,562.91
2017 Actual	02/23/17 09/14/17 12/14/17	17-16 17-120 17-169	Port Fees- 20% B-1 Land Expropriation B-1 Settlement B-3 Relocation	1,163,302.38 (460,000.00) (120,000.00) (1,233,250.00)	(649,947.62)	(397,384.71)
2018 Actual	---	---	Port Fees- 20%	1,152,349.80	1,152,349.80	754,965.09
2019 Actual	02/28/19	19-22	Port Fees- 20% Land Purchase - Tower Property	1,121,022.23 (120,000.00)	1,001,022.23	1,755,987.32

**Plaquemines Port, Harbor and Terminal District
2021 Proposed Budget
Fund Balance Reserve- Land Purchase**

Purpose: To fund land purchase for Port development (20% of annual Port, Harbor & Terminal District fees).
Original Resolution: # 02-45

2020 Budget	---	---	Port Fees- 20% Transfer to Capital Improvement Budget Industrial Complex	1,204,378.80 (2,000,000.00)	(795,621.20)	960,366.12
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2021 Budget	---	---	Port Fees- 20% Transfer from Capital Improvement Budget Industrial Complex	1,002,900.00 1,955,200.00	2,958,100.00	3,918,466.12
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**Plaquemines Port, Harbor and Terminal District
2021 Proposed Budget
Land Fund Transfer**

20% of Annual Port, Harbor & Terminal District Fees are Transferred to the Fund Reserved for Port Land Purchase

	2018 Actual						Total
	Harbor Fees	Docking Fees	Supplemental Fees	Minimum Fees	Security Fees	5% Discount	
Beginning Balance							(397,384.71)
Revenue	770,550.00	511,993.00	2,061,513.00	558.00	2,417,135.00	-	5,761,749.00
% Designated	20%	20%	20%	20%	20%	20%	20%
Designated Revenue	154,110.00	102,398.60	412,302.60	111.60	483,427.00	-	1,152,349.80
Transfer Ordinances							-
Ending Balance							754,965.09

	2019 Actual						Total
	Harbor Fees	Docking Fees	Supplemental Fees	Minimum Fees	Security Fees	5% Discount	
Beginning Balance							754,965.09
Revenue	1,062,333.88	414,297.95	1,833,816.86	563.78	2,294,098.66	-	5,605,111.13
% Designated	20%	20%	20%	20%	20%	20%	20%
Designated Revenue	212,466.78	82,859.59	366,763.37	112.76	458,819.73	-	1,121,022.23
Transfer Ordinances							(120,000.00)
Ending Balance							1,755,987.32

	2020 Budget						Total
	Harbor Fees	Docking Fees	Supplemental Fees	Minimum Fees	Security Fees	5% Discount	
Beginning Balance							1,755,987.32
Revenue	776,504.00	552,575.00	2,130,538.00	500.00	2,561,777.00	-	6,021,894.00
% Designated	20%	20%	20%	20%	20%	20%	20%
Designated Revenue	155,300.80	110,515.00	426,107.60	100.00	512,355.40	-	1,204,378.80
Transfer Ordinances							(2,000,000.00)
Ending Balance							960,366.12

	2021 Budget						Total
	Harbor Fees	Docking Fees	Supplemental Fees	Minimum Fees	Security Fees	5% Discount	
Beginning Balance							960,366.12
Revenue	777,000.00	365,000.00	1,726,000.00	500.00	2,146,000.00	-	5,014,500.00
% Designated	20%	20%	20%	20%	20%	20%	20%
Designated Revenue	155,400.00	73,000.00	345,200.00	100.00	429,200.00	-	1,002,900.00
Transfer Ordinances							1,955,200.00
Ending Balance							3,918,466.12

**Plaquemines Port, Harbor and Terminal District
2020 Original Adopted Budget
Port Security Grant Division Summary**

Divison	Project	Total Project Cost	Federal Match (75%)	Cost Match (25%)
2018 Award Year- EMW-2018-PU-00023				
2469	PSGP-Cyber Security	225,000	168,750	56,250
2470	PSGP-Security Barge	308,000	231,000	77,000
2471	PSGP-Security Mobile Trailer	36,750	27,563	9,188
	Total	569,750	427,313	142,438
2019 Award Year- EMW-2019-PU-00030				
2472	PSGP-MSOC Security Systems	472,530	354,398	118,132
2473	PSGP-Backhaul Network	51,020	38,265	12,755
2474	PSGP-GIS Acquisition & Implementation	257,500	193,125	64,375
2475	PSGP-CBRNE	25,297	18,973	6,324
2476	PSGP-Drone	13,860	13,860	-
	Total	820,207	618,621	201,586
2020 Award Year- EMW-2020-PU-000				
2477	PSGP-Sustainment of Securit Cameras Upgr & Maint	396,318	354,398	99,079
2478	PSGP-Sustainment of Cybersecurity Ntwrks and IT Syst	199,706	149,780	49,927
2479	PSGP-New Port Security Dock for New Barge	772,500	579,375	193,125
2480	PSGP-Security Upgr to Plaq Port Adm Bldg	669,500	18,973	6,324
	Total	2,038,024	618,621	348,454